



Works & Regd. Office :
Survey No. 92/1, Nr. Shan Cement,
Hadamtala Industrial Area, N.H. - 27,
Vill.: Hadamtala, Tal. : Kotdasangani,
Dist. Rajkot - 360 311. (Gujarat)

Tele. : +91 - 2827-270512
E-mail : info@tirupatiforge.com
Web : www.tirupatiforge.com
CIN No. L27320GJ2012PLC071594



**To,
The Manager**

February 10th, 2025

The Listing Department
National Stock Exchange of India Limited
Plot No, C/1, G-Block,
Bandra Kurla Complex, Bandra (East)
Mumbai-400 051

Dear Sir/Madam,

Symbol: TIRUPATIFL

Subject: Press Release

Please find enclosed a copy of the Press Release titled "TIRUPATI FORGE LIMITED reports Q3FY25 results".

The same may please be taken on record and suitably disseminated to all concerned.

A copy of press release being issued to media is attached herewith.

Thanking you,
Yours faithfully

For and on behalf of,

M/s.Tirupati Forge Limited

HITESHKUMAR GORDHANBHAI THUMMAR

Managing Director

DIN: 02112952



Tirupati
Forge Limited

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PRESS RELEASE

Tirupati Forge Ltd. reports Q3FY25 results

- Q3FY25 revenue at Rs. 2,614.17 Lakhs.
- EBIDTA at Rs. 299.9 Lakhs with EBIDTA margin at 11.47%
- PAT at Rs. 131.25 Lakhs.
- Quarterly performance was substantially impacted due to slowdown in the automotive industry. Company's strategic customer diversification to industries beyond automotive to reduce such impacts going ahead

Rajkot, February 10, 2025: Tirupati Forge Limited (TFL), a specialized forging company, today announced its financial results for the quarter ended December 31st, 2024. The quarter was impacted by the slow down in automotive, its largest end industry, mainly in the domestic market. The company believes that this is transitional in nature as it is strategically diversifying its end industry to serve a larger customer base, providing higher revenues and better margins.

With cutting-edge manufacturing facilities and a highly skilled workforce, TFL continues to focus on operational excellence, cost efficiency, production scale-up, and diversifying its customer base. The company's emphasis on R&D, automation, and process optimization has positioned it as a competitive player in a rapidly evolving market. TFL has built a strong reputation for delivering high-performance forged products which adhere to international quality standards.

Commenting on the quarter gone by and the company's growth plans, **Mr. Hitesh Thummar, Managing Director, Tirupati Forging**, stated:

"The automotive industry has been our largest client base. While that sector is facing some headwinds, we believe it is a temporary impact, since we are strategically realigning our growth strategy to tap into other high-demand industries. We have initiated work on a state-of-the-art, fully automated robotic production line dedicated to cater to the needs of the defence sector, with operations expected to commence by the end of FY26.



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*In line with our commitment to cost efficiency and sustainability, we are also setting up a **4.8 MW solar power plant**, which will be commissioned in **Q4 FY25**. This initiative will not only reduce operational expenses and contribute to bottom-line expansion, but also contribute to India's broader sustainability goals.*

Furthermore, we are increasing our installed capacity by almost 50% in FY26 through introduction of a new Machinery and additional CNC machines, strengthening our revenue base and boosting export volumes.

With the enhanced capacity and reduction of power cost, our FY26 numbers should register substantial growth. With our new unit catering to the defence sector getting commercialised in FY26, we are embarking on a major growth journey. TFL's strategic investments is positioning the company to accelerate its growth trajectory, enhance its global footprint, and create long-term value for stakeholders."

About Tirupati Forge: Incorporated in year 2012, Tirupati Forge is engaged in manufacturing and exporting of forged and machined components offering a diversified portfolio of products. The Company holds several quality certificates namely IATF 16949:2016, ISO 9001:2015, PED AD 2000 and Canadian Registration for all provinces of Canada. Its manufacturing facilities are situated at Hadamtala, Dist. Rajkot, Gujarat, deploying latest technologies along with in-house testing and R&D laboratory to manufacture and supply best-in-class products to its domestic and global customers. With the strong demand outlook for forged products in India as well as globally, the company is targeting to double its manufacturing capacity and expand its customer segments going ahead. The Company's strong capabilities backed by visionary leadership places Tirupati Forge on an exciting growth journey